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**Billing Code: 4210-67**

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**[Docket No. FR-5909-N-62]**

**30-Day Notice of Proposed Information Collection:**

**Ginnie Mae Multiclass Securities Program Documents**

**Forms and Electronic Data Submissions**

**AGENCY:** Office of the Chief Information Officer, HUD.

**ACTION:** Notice.

**SUMMARY:** HUD has submitted the proposed information collection requirement described below to the Office of Management and Budget (OMB) for review, in accordance with the Paperwork Reduction Act. The purpose of this notice is to allow for an additional 30 days of public comment.

**DATES:** Comments Due Date: **[Insert date that is 30 days after the date of publication in the Federal Register.]**

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-5806. Email: [OIRA\\_Submission@omb.eop.gov](mailto:OIRA_Submission@omb.eop.gov)

**FOR FURTHER INFORMATION CONTACT:** Anna P. Guido, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail Anna P. Guido at [Anna.P.Guido@hud.gov](mailto:Anna.P.Guido@hud.gov) or telephone

202-402-5533. This is not a toll-free number. Persons with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339. Copies of available documents submitted to OMB may be obtained from Ms. Guido.

**SUPPLEMENTARY INFORMATION:** This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

The **Federal Register** notice that solicited public comment on the information collection for a period of 60 days was published on June 23, 2016 at 81 FR 40897.

#### **A. Overview of Information Collection**

Title of Information Collection: Ginnie Mae Multiclass Securities Program Documents, Forms and Electronic Data Submissions.

OMB Control Number: 2503-0030.

Form Number: None.

Type of Request: Extension.

Description of the need for information and proposed use: This information collection is required in connection with the operation of the Ginnie Mae Multiclass Securities program. Ginnie Mae's authority to guarantee multiclass instruments is contained in 306(g)(1) of the National Housing Act ("NHA") (12 U.S.C. 1721(g)(1)), which authorizes Ginnie Mae to guarantee "securities \*\*\* based on or backed by a trust or pool composed of mortgages. Multiclass securities are backed by Ginnie Mae securities, which are backed by government insured or guaranteed mortgages. Ginnie Mae's authority to operate a Multiclass Securities program is recognized in Section 3004 of the Omnibus Budget Reconciliation Act of 1993 ("OBRA"), which amended 306(g)(3) of the NHA (12 U.S.C. 1271(g)(3)) to provide Ginnie Mae with greater flexibility for the Multiclass Securities program regarding fee structure, contracting, industry consultation, and program implementation. Congress annually sets Ginnie Mae's commitment authority to guarantee mortgage-backed ("MBS") pursuant to 306(G)(2) of the NHA (12 U.S.C. 1271(g)(2)). Since the multiclass are backed by Ginnie Mae Single Class MBS, Ginnie Mae has already guaranteed the collateral for the multiclass instruments. The Ginnie Mae Multiclass Securities Program consists of Ginnie Mae Real Estate Mortgage Investment Conduit ("REMIC") securities, Stripped Mortgage-Backed

Securities (“SMBS”), and Platinum securities. The Multiclass Securities program provides an important adjunct to Ginnie Mae’s secondary mortgage market activities, allowing the private sector to combine and restructure cash flows from Ginnie Mae Single Class MBS into securities that meet unique investor requirements in connection with yield, maturity, and call-option protection. The intent of the Multiclass Securities program is to increase liquidity in the secondary mortgage market and to attract new sources of capital for federally insured or guaranteed loans. Under this program, Ginnie Mae guarantees, with the full faith and credit of the United States, the timely payment of principal and interest on Ginnie Mae REMIC, SMBS and Platinum securities.

REMIC Securities						
Type of Information Collection	(Prepared By)	No. of Potential Sponsors	Estimated Annual Frequency per Respondant	Total Annual Responses	Est. Average Hrly Burden	Est. Annual Burden Hrs
Pricing Letter	Sponsor	18	8.00	144.00	0.50	72.00
Structured Term Sheet	Sponsor	18	8.00	144.00	3.00	432.00
Trust (REMIC) Agreement	Attorney for Sponsor	18	8.00	144.00	1.00	144.00
Trust Opinion	Attorney for Sponsor	18	8.00	144.00	4.00	576.00
MX Trust Agreement	Attorney for Sponsor	18	8.00	144.00	0.16	23.04
MX Trust Opinion	Attorney for Sponsor	18	8.00	144.00	4.00	576.00
RR Certificate	Attorney for Sponsor	18	8.00	144.00	0.08	11.52
Sponsor Agreement	Attorney for Sponsor	18	8.00	144.00	0.05	7.20
Table of Contents	Attorney for Sponsor	18	8.00	144.00	0.33	47.52
Issuance Statement	Attorney for	18	8.00	144.00	0.5	72.00

	Sponsor					
Tax Opinion	Attorney for Sponsor	18	8.00	144.00	4.00	576.00
Transfer Affidavit	Attorney for Sponsor	18	8.00	144.00	0.08	11.52
Supplemental Statement	Attorney for Sponsor	18	0.25	4.50	1.00	4.50
Final Data Statements (attached to closing letter)	Attorney for Sponsor	18	8.00	144.00	32.00	4608.00
Accountants' Closing Letter	Accountant	18	8.00	144.00	8.00	1152.00
Accountants' OSC Letter	Accountant	18	8.00	144.00	8.00	1152.00
Structuring Data	Accountant	18	8.00	144.00	8.00	1152.00
Financial Statements	Accountant	18	8.00	144.00	1.00	144.00
Principal and Interest Factor File Specifications	Trustee	18	8.00	144.00	16.00	2304.00
Distribution Dates and Statement	Trustee	18	8.00	144.00	0.42	60.48
Term Sheet	Sponsor	18	8.00	144.00	2.00	288.00
New Issue File Layout	Trustee	18	8.00	144.00	4.00	576.00
Flow of Funds	Attorney for Trustee	18	8.00	144.00	0.16	23.04
Trustee Receipt	Trustee Attorney	18	8.00,	144.00	2.00	288.00
Subtotal				\$3,316.50		14,300.82
Platinum Securities						
Type of Information Collection	(Prepared By)	No. of Potential Sponsors	Estimated Annual Frequency Per Respondent	Total Annual Responses	Est. Average Hourly Burden	Est. Annual Burden Hours
Deposit Agreement	Depositor	19	10.00	190.00	1.00	190.00
MBS Schedule	Depositor	19	10.00	190.00	0.16	30.40
New Issue File Layout	Depositor	19	10.00	190.00	4.00	760.00
Principal and Interest Factor File	Trustee	19	10.00	190.00	16.00	3040.00

Specifications						
Subtotal				\$760.00		\$4,020.40
Total Annual Responses				\$4,076.50		
Total Burden Hours						\$18,321.22
Calculation of Burden Hours:						
Sponsors x Frequency per Year = Est. Annual Frequency						
Est. Annual Frequency x Est. Average Completion Time = Est. Annual Burden Hours						

## B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and
- (4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

**C. Authority:** Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

**Date:** August 23, 2016

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Anna P. Guido  
Department of Paperwork Reduction Act Officer,  
Office of the Chief Information Officer

**[FR-5909-N-62]**

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